

## Objective

IPAY aims to track the performance of an Index (before fees and expenses) that provides exposure to a portfolio of leading companies innovating in the global payments sector.

## Benefits

**Exposure to the growth potential of the digital payments sector**  
Reflecting both the growth in online commerce and the rise in mobile/digital payments across both online and offline payments, the adoption of innovative payment solutions is projected to grow strongly in the years ahead.

**Exposure to leading global digital payments innovators**  
IPAY provides exposure to up to 50 of the leading companies innovating in the global payments sector, providing exposure to: card networks, infrastructure and software, processors and solutions.

**Portfolio diversification**  
IPAY offers potential portfolio diversification benefits to Australian investors, given that digital payment companies account for a relatively small share of the Australian market.

## Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	16.36%	24.11%	31.45%	51.08%	-	-	-	5.72%
INDEX	16.43%	24.27%	31.87%	52.13%	6.44%	7.18%	-	6.39%

## Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	37.13%	25.99%	-30.74%	-	-	-	-	-
INDEX	37.99%	26.86%	-30.38%	-7.91%	29.01%	45.94%	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE IPAY  
BLOOMBERG CODE IPAY AU  
IRESS CODE IPAY.AXW  
DISTRIBUTIONS  
AT LEAST ANNUALLY  
MGT FEE\* 0.67% P.A.  
FUND INCEPTION 13 DEC 21

## About the index

INDEX NASDAQ CTA GLOBAL  
DIGITAL PAYMENTS INDEX  
BLOOMBERG CODE  
WALLETAN  
FORWARD P/E RATIO 20.09x  
P/B RATIO 3.97x  
WEIGHTED AVG MARKET CAP  
A\$165.56B  
NO OF COMPONENTS 34

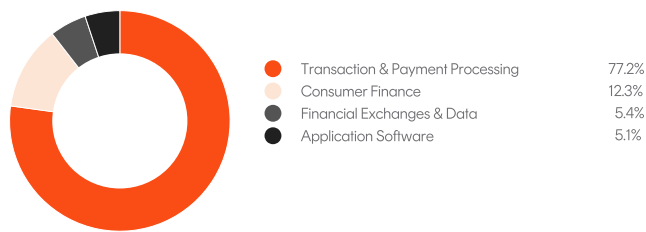
\*Other costs apply. Please refer to the PDS.

## Categorisation

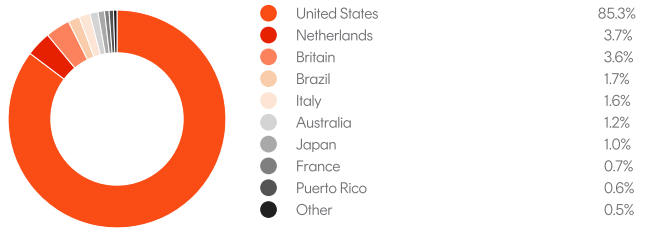
GLOBAL TECHNOLOGY  
THEMATIC  
CAPITAL APPRECIATION



Sector allocation



Country allocation



Top 10 exposures

COMPANY	WEIGHTING
Fiserv Inc	6.4%
Toast Inc	6.3%
PayPal Holdings	6.2%
Affirm Holdings Inc	5.9%
American Express Co	5.9%
Visa Inc	5.7%
Mastercard Inc	5.5%
Coinbase Global	5.4%
Discover Financial Services	5.0%
Block Inc	4.9%

Distributions

12 mth distribution yield (%)	0.0%
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Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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